

City of San Antonio Department of Community Initiatives Working Families Vehicle Purchase Program

OVERVIEW

- Up to \$1000 of personal savings will be matched
- Matched ratio of 2 to 1 towards the down payment of a Ford, Lincoln, or Mercury (\$2000 match total)
- Vehicle must be New or Certified Pre-owned
- 7 local Ford, Lincoln, Mercury dealers to choose from
- All dealer and manufacturer offers/rebates still apply

QUALIFICATIONS

- Must be a San Antonio resident and have household earned income
- Total <u>Household</u> income cannot exceed amounts shown as follows:

Household Size	Maximum Income	Household Size	Maximum Income
1	\$ 32,490	4	\$ 66,150
2	\$ 43,710	5	\$ 77,370
3	\$ 54,930	6	\$ 88,590

- No repossessions, foreclosures or bankruptcies in the last 10 years
- Must be able to qualify for financing for vehicle purchase
- Must be able to save a minimum of \$25 per month for 3 months
- Must attend financial literacy class
- Credit score of 500 or better for preferred financing







For more Information Contact:

Department of Community Initiatives Office of Financial Empowerment

Office: (210) 207-5916 or 207-2836, 210-431-7505(Spanish) Fax: (210) 207-5914